



Immutable Trust

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Rethinking the Fundamental Nature & Value of Data to Monetize It

a) Creating Wild Data to Donate means creating a Real Property Asset and a Labour Expense



In many countries including Canada, Labour is *functional value* delivered separately from *asset value*, where the Calculation is: Appraised Asset Value (minus) Labour Expense to deliver Asset (equals) Net Credit Value to claim Donor Tax Credits.

But there is a challenge when we want to donate data. Donated Data is classed as an Asset, and Labour is necessary to create it, but Data Labour is defined as unclaimable value. What if Countries directly reward *volunteered* data donations?

b) Creating a Data Asset Involves Six (6) Phase States:

- *State A:* Uncollected data exists in a "wild" state; when collected it is "raw" data
- *State B:* Raw data must be collected, and *must occur* to produce data sets for analysis
- *State C:* Dollar Value of Services (collating, analyzing, reporting to convert to utility)
- *State D:* Converted Value = net result of conversion from a wild state to a utility state
- *State E:* Utility Value = Dollar Value assigned by society for buy/sell trading purposes
- *State F:* Tax Credit Value = Dollar Value assigned by tax authorities

c) Opportunity for Charities & Government: Labour Cost to collect Wild Data is arguably separate from **Labour Expense** to convert Raw to Utility. Both *must* occur to convert Wild Data to an Asset, since the data would not exist to undergo expensable analysis if not collected to be made Real. But Cost to create Donated Data Assets is not claimable. My proposition to Government is that this in all practicality removes any incentive to create Data Assets of any kind to donate, as the volunteering has no value to the donation equation. But this unfairness can be removed by enabling Cost of Data Collected in tax credit calculations:

- **{Claimable*}** *State B:* Cost of Data Collected = Gross Labour Cost to create Raw Data
 - **{Not Claimable*}** *State C:* Dollar Value of Services = Labour Expense to convert to utility
 - *Net Equivalent Data Value (NEDV)* = Net Appraised Value (-) Dollar Value of Services
 - *NEDV* = Donated to charities and/or Government entities and/or traded for other value
- * Not claimable in Canada. Other countries may have different rules.

Donated Data must be "made Real" and then "converted to Utility" to be a Asset.		
Wild must be "made Real"	Net Appraised Value {Asset Value}	Intrinsic {Intangible Value for Accounting}
minus	minus	+ Cost of Data Collected {All Associated Costs}
Analyzed to create Utility {Labour Expense}	Dollar Value of Services = <u>Net Equivalent Data Value</u> Appraised for Net Credit Value	minus Cost to Sort & Analyze Data {Labour Expense}

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